



DEED OF TRUST

This Deed of Trust is made today the 11th day of November, One thousand, nine hundred and eighty-five, between Dr. Brij Nandan Singh Wallia son of Shri Rajinder Singh, resident of House No. 1004, Sector 11, Chandigarh, hereinafter referred to as founder of the first part and --

1. Shri Mohinder Singh son of Shri Gopal Singh, resident Guru Nanak Oil Mills, Khanna;
 2. Mrs. H.K. Wallia wife of Dr. B.N.S. Wallia, resident of Chandigarh;
 3. Shri Damanjit Singh son of Sardar Mohan Singh, resident of Canal Boring Road Patna 1, Bihar;
- (hereinafter referred to as the Trustees) of the other part.

WHEREAS the founder of this Trust the said Dr. B.N.S. Wallia is desirous of founding and creating a charitable trust with the following objects:-

- a) To promote education;
- b) To give free education to the poor deserving students;
- c) To build up character by personal guidance, individual attention and providing all facilities to the students to grow up as honest, useful and patriotic citizens with a firm moral and religious base;
- d) To create interest in useful and rewarding hobbies and to provide facilities for practical training in various Arts, Crafts and Trades;
- e) To equip students for achieving excellence in sports and athletics.

WHEREAS the founder has set apart a token sum of Rs. 4000/- (Rupees Four thousand only) in the first instance with a view to form nucleus of the Trust Fund.

WHEREAS the founder is desirous of donating and collecting such sums as he may be able to do in future so that the funds so donated alongwith other donations which may be received hereinafter by the Trust may constitute an appreciable amount with a view to fulfill the object mentioned above.

AND WHEREAS for the purposes of giving effect to such desire the founder has transferred the ownership of the said sum of Rs. 4000/- (Rupees four thousand only) to the Trustees with the intention that they shall hold the said sum upon Trust and subject to powers and provisions hereinafter declared of and concerning the same which the trustees have agreed to do.

.....2/-

PAMILA KAUR
PRINCIPAL

AKSIPS-45, CHANDIGARH

Manager

Ajit Karam Singh International Public School

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28.11.85

Brij Nandan Singh Walia 8105 Nandan
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Cons of Trust

This deed of trust is presented to me for registration in the office of the Sub Registrar Chandigarh by Sh. Brij Nandan Singh aged 55 years, occupation Retiree son of Sh. Rajinder Singh Walia, resident of house No. 1004 Sector 11 Chandigarh, this day the 15th of Dec 1986 between the hours of 3 to 9 P.M.

Brij Nandan Singh

Presenter

[Signature]
Sub Registrar Chandigarh.

The Creator of the Trust Sh. Brij Nandan Singh and the Trustees are present. They admit the due execution of this deed and contents therein to be true and correct. They are identified to my satisfaction by

M. R. Verma Guarant

Both the witnesses are known to me Witness No. 1 is personally known to me.

Brij Nandan Singh

Executant

Mohinder Singh
Trustees 1.

Mohinder Singh (M/s. H.K. Wadia)

Witness No. 1.

R. Karam Singh
VERMA
Advocate

15/11/86

Sub Registrar Chandigarh.

2. H. K. Wadia 3. Dhanraj Singh
(Bhannaj Singh)

Witness No. 2.

Guarant
Chandigarh
40th Keshavnagar
40 5.67/20-A
Chandigarh

Signature of the executant under both the endorsement is 52/58 were obtained in my presence.

Sub Registrar
Chandigarh

PAMILA KAUR
PRINCIPAL
AKSIPS-45-CHANDIGARH

Pamila

Manager
Ajit Karam Singh International Public School

[Signature]



- 2 -

NOW THIS DEED WITNESSES AS FOLLOW:

1. For effecting the settlement, the founder doth hereby transfer and assign unto the trustees with said sum of Rs. 4000/- (Rupees Four thousand only) and its beneficial interest in the said sum and to hold the said sum and the income thereof upon the Trust and for the purposes herein before declared of and concerning the same.
2. For the consideration aforesaid the trustees hereby covenant with the founder their heirs, executors and administrators that they, the Trustees, and other trustees for the time being, shall stand and be possessed of the said sum of Rs. 4000/- (Rupees four thousand only) and of all additions to the trust fund, and all income arising thereof upon the trust and with and subject to the powers and provisions hereinafter declares of and concerning the same.
3. It is hereby agreed and declared between the parties to these presents that the trustees shall stand be possessed of the said sum of Rs. 4000/- only.
4. The Trustees are hereby expressly authorized to accept gifts and donations of money and of movable and immovable property from the founder or any other person and any such gift shall be held as an accretion to the augmentation to the trust fund and the provisions contained in these presents shall be applicable thereto as if the said money or the property had formed part of the original Trust fund voluntary contributions received by the firm shall form part of the corpus of the Trust. Unless any voluntary contributions is made to the Trust with a specific direction that it shall form part of the corpus of the trust it will not be accepted on behalf of the Trust.
5. The Trust being established hereby shall be irrevocable and no part of the Trust fund shall in any circumstances whatsoever be paid or lent to or be applied for the benefits of the selectors their heirs, successors, legal representatives and administrators. The entire trust fund will be spent towards achieving the objects for which it has been created. However, it shall be lawful for the trustees for the time being of these presents to reimburse themselves or himself or herself to pay and discharge out of the Trust fund all costs, charges and expenses incurred in carrying out these presents or in or about the execution of the trust or powers of these presents.

2. For the consideration aforesaid the trustees hereby covenant with the founder their heirs, executors and administrators that they, the Trustees, and other trustees for the time being, shall stand and be possessed of the said sum of Rs. 4000/- (Rupees four thousand only) and of all additions to the trust fund, and all income arising thereof upon the trust and with and subject to the powers and provisions hereinafter declares of and concerning the same.

3. It is hereby agreed and declared between the parties to these presents that the trustees shall stand be possessed of the said sum of Rs. 4000/- only.

4. The Trustees are hereby expressly authorised to accept gifts and donations of money and of movable and immovable property from the founder or any other person and any such gift shall be held as an accretion to the augmentation to the trust fund and the provisions contained in these presents shall be applicable thereto as if the said money or the property had formed part of the original Trust fund voluntary contributions received by the firm shall form part of the corpus of the Trust. Unless any voluntary contributions is made to the Trust with a specific direction that it shall form part of the corpus of the trust it will not be accepted on behalf of the Trust.

5. The Trust being established hereby shall be irrevocable and no part of the Trust fund shall in any circumstances whatsoever be paid or lent to or be applied for the benefits of the selectors their heirs, successors, legal representatives and administrators. The entire trust fund will be spent towards achieving the objects for which it has been created. However, it shall be lawful for the trustees for the time being of these presents to reimburse themselves or himself or herself to pay and discharge out of the Trust fund all costs, charges and expenses incurred in carrying out these presents or in or about the execution of the trust or powers of these presents.

....3/-

PAMILA KAUR
PRINCIPAL

PRINCIPAL

AKSIPS-45, CHANDIGARH

Manager

Ajit Karam Singh International Public School



- 3 -

6. That every trustee may donate a sum of Rs. 2000/- (Rupees Two thousand only) initially if he so desires. Such donation will form the part of corpus of the trust. No part of the trust fund in any circumstances whatsoever be paid or lent to or be applied for the benefit of the trustees their heirs, successors, legal representatives etc. the entire trust fund will have to be spent towards achieving the objects for which it has been created.

7. The trust hereby established shall be styled as 'National Educational Trust' and the trust proposes to name and institution as National Public School (hereinafter referred to as the Trust).

8. That the office bearers shall be appointed by the trustees unanimously failing that by majority of votes. In case any one of the office bearers ceases to act for any reason the board of trustee will again decide either unanimously or by majority of votes.

9. That in case trust fails and is held to void for any reason the trust fund including the corpus, shall be spent for any of the objects referred to above. In no case, any part of the trust fund shall be used for the benefit of founder or trustees.

10. All acts in carrying out these presents if done and carried on by a majority of the trustees for the time being shall be as valid and effectual as if such acts had been by the trustees.

Should any difference of opinion at any time exist between the trustees for the time being in relation to the Commission or omission of any act or otherwise in the execution of the Trust, the opinion of the majority of such Trustees shall prevail provided that in the event of a tie between them, the Chairman of the Trust will have a casting vote in addition to his own.

11. The trustees may nominate from amongst themselves any or more to run the day-to-day management of the trust for a maximum period of two years at any given time.

12. The Board of Trustees may frame rules and regulations for the management and conduct of the affairs of the trust and for the manner of calling the meetings of the Board of Trustees.

....4/-

Pamila
PAMILA KAUR
PRINCIPAL
AKSIPS-45, CHANDIGARH

Kahar
Manager
Ajit Karam Singh International Public School

It shall be lawful for the trustees to decide by
majority and any such resolution or decision shall be as
effective as a resolution passed at the meeting of the
trustees. The Board of Trustees shall have full rights to
extend the objects of the trust subject to the condition
that such extension shall not be for any purpose other than
charitable and shall not be restricted to any particular
community or religion, sect or caste.

The trustees shall have the right to collaborate with
any other person or institution for the promotion or advancement
of the objects of the trust and may for that purpose enter into
any agreement or arrangement with any person or institution.

CERTIFICATE

Registered No. 1509
Book No. 1 Volume No. 65 1574 Jan
Page No. 2 To day the 14th Jan
1986

Sub-Registrar
Chandigarh

Ajit Karam Singh

Manager
Ajit Karam Singh International Public School

Pamula

PAMULA
PRINCIPAL
AKSIPSA CHANDIGARH



This corrigendum is executed this 30th day of July, 1990 between Dr. Brij Nandan Singh Walia, son of Shri Rajinder Singh, resident of House No.1004 Sector 11, Chandigarh, hereinafter referred to as the founder of the first part, AND

- 1) Shri Mohinder Singh son of Sh. Gopal Singh, resident of Guru Nanak Oil Mills, Khanna.
- 2) Mrs. H.K. Walia, wife of Dr. B.N.S. Walia, resident of Chandigarh.
- 3) Shri Damanjit Singh, son of Sardar Mohan Singh, resident of Canal Boring Road, Patna-1, Bihar.

hereinafter referred to as the Trustees of the other part.

WHEREAS a charitable trust has been executed in the name and style of National Educational Development Trust with the purpose of starting school in the name and style of International Public School.

WHEREAS due to some clerical/typographical mistake, the name of the Trust in clause 7 of the instrument of the Trust has wrongly been typed as National Educational Trust instead of ~~National Educational Development Trust~~ and the name of the school has been typed as National Public School instead of International Public School. It is, therefore, resolved that the original instrument of Trust executed on 15-1-1986 be treated to be amended to that extent and the clause 7 of the instrument of under reference be treated as under:-

"The Trust hereby established shall be styled as National Educational Development Trust and the Trust proposes to name the institution as International Public School (hereinafter referred to as the Trust)".

That the following clauses are also added to the instrument of the Trust which will be part of the original instrument:-

- 1) That the members of the Trust as authorised to raise loans/funds from the scheduled Banks/Financial institutions on behalf of the Trust and for furtherance of the main objectives enshrined in the Trust Deed.

continued.....2.

Pamila

PAMILA KAUR
PRINCIPAL
AKSPS-45, CHANDIGARH

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Manoj
Ajit Karam Singh International Public School

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3/8/90

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Rakesh Kumar Phasia
STAMP VENDOR
Estate Office
CHANDIGARH

This deed of trust is presented to me for registration in the office of the Sub-Registrar, Chandigarh by Sh. Brij Nandan Singh aged 60 years, occupation-Doctor (Dean) son of Sh. Rajinder Singh Walia, resident of house No. 1004 Sector 11 Chandigarh, this day the 1st day of Aug. 1990 between the hours of 12 to 1 P.M.

Sd/-
Presentor.

Sd/-
Sub Registrar, Chandigarh

The creator of the Trust Sh. Brij Nandan Singh and the Trustees are present. They admit the due execution of this deed and contents therein to be true and correct. They are identified to my satisfaction by

Both the witnesses are known to me. Witness No. 1 is personally known to me.

Sd/-
Executant.

Sd/-
Sub-Registrar, Chandigarh

Trustees No. 1.
Sd/-

2. Sd/- 3. Sd/-

Witness No. 1.

Witness No. 2. Sd/-

Sd/-
(Lt. Col. T.S. Bakshi)
12 Sec-8A,
Chandigarh.

Signature of Lt. Col. of execution under both the endorsement u/s 52/53 were obtained in my presence.

Pamila

Sub Registrar
Chandigarh

Ajit

PAMILA KAUR
PRINCIPAL
AKSIPS-45, CHANDIGARH

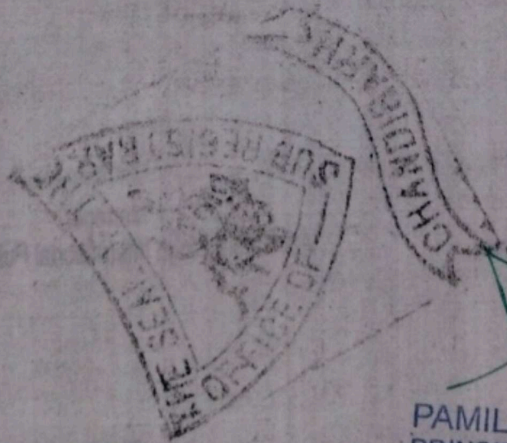
Manager
Ajit Karam Singh International Public School

2. That all the members of the Trust are jointly authorised to mortgage land and building of the school and other assets for obtaining/ raising of loans from Banks/ Financial Institutions.
3. That Miss A.Karam Singh, Col. S.S.Kalra and S. Jasdeep Singh Kalra have been taken as Trustees.
4. That Miss A.Karam Singh shall act as Managing Trustee and execute the documents on behalf of the Trustees.

H.K. Walia
Dr. (Mrs.) H.K. Walia,
National Educational Development
Trust.

A. Karam Singh
Manager
Ajit Karam Singh International Public School

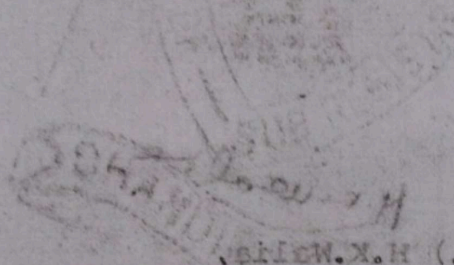
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PAMILA KAUR
PRINCIPAL
AKSIPS-45, CHANDIGARH



3. That all the members of the Trust are jointly and severally liable for the management and maintenance of the school and other assets for obtaining raising of loans from Bank and financial institutions.

4. That Miss A. Karam Singh, Col. S. S. Kaur and S. Jassdeep Singh Kaur have been taken as Trustees.

5. That Miss A. Karam Singh shall act as Managing Trustee and execute the documents on behalf of the Trustees.



Dr. (Mrs.) H. K. Wadia
National Educational Development Trust
Chandigarh

CERTIFICATE 3516r
Registered at serial No. 3576
Book No. 4 Volume No. 116
Page No. 107 today the 7th
Aug. 1980

Sub Registrar
Chandigarh.

(Signature)

Manager
Ajit Karam Singh International Public School

AKSIPS-45, CHANDIGARH

(Signature: Pamila)

PAMILA KAUR
PRINCIPAL
AKSIPS-45, CHANDIGARH

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 1986

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Manager

Ajit Karam Singh International Public School

PAMILA KAUR
PRINCIPAL
AKSIPS-45, CHANDIGARH

and quorum for the same etc. etc. and they shall maintain accounts and shall prepare a statement of income and expenditure of the trust also at the end of each calender year and may get the said accounts audited by such person having knowledge of account as the Board of Trustees may deem fit, or by a Chartered Accountant in case the income of the trust exceeds a sum of Rs. 25,000/-. They may also add, revise, amend or repeal any rule or rules framed by the Board of Trustees, if necessary.

13. It shall be lawful for the trustees to decide by Circular and any such resolution or decision shall be as effective as a resolution passed at the meeting of the Trustees. The Board of Trustees shall have full rights to extend the objects of the trust subject to the condition that such extension shall not be for any purpose other than charitable and shall not be restricted to any particular community or religion, sect or caste.

15. The Trustees shall have the right to collaborate with other recognized and well established institutions or state bodies engaged in activities which are allied to the objects of the Trust.

IN WITNESS WHEREOF the parties hereto have unto set their respective hands the day and year first hereinabove written.

Banswale

Signed, sealed and delivered by the within named Founder

Banswale

Signed, sealed and delivered by the within named Trustee:

1. H.K. Walia

2.

Signed, sealed and delivered by the within named trustee.

1. H.K. Walia

2.

Signed, sealed and delivered by the within named trustee:

1. Damjit Singh

2.

Signed, sealed and delivered by the within named trustee:

1. M. R. VERMA

Advocate

138/20-A, CHANDIGARH

2.

In the Presence of

A. Karam Singh

In the presence of

T. K. Walia

In the presence of

H.K. Walia

In the presence of

H.K. Walia

In the presence of

Witnessed by H.K. Walia

Witnesses: 1. Damjit Singh 2. M.R. Verma
157/186
567/20
Chandigarh

PAMILA KAUR
PRINCIPAL

AKSIPS-45, CHANDIGARH

Manager

Ajit Karam Singh International Public School